

ANJAR ROAD PRIVATE LIMITED

BALANCE - SHEET

AS ON

31st MARCH 14



AUDITORS' REPORT

To,
The members of
Anjar Road Private Limited

We have audited the attached Balance Sheet of M/s. Anjar Road Private Limited, as at 31st March, 2014. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditors Report) Order 2003, issued by the Department of the Company affairs in terms of the section 227 (4A) of the Companies Act 1956, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.

Further to the above, we report that :

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
- c) The Balance Sheet, dealt with by this report is in agreement with the books of account of the Company.
- d) In our opinion, the Balance sheet Complies with the specified accounting standards referred to in sub-section (3C) of section 211 of the Companies Act 1956, as applicable to the Company.
- e) On the basis of written representations received from the directors, as on 31st March 2014 and taken on records by the Board of Directors, we report that non of the directors is disqualified as on 31st March 2014, from being appointment as a directors in terms of clause (g) of sub section (1) of section 274 of the Companies Act 1956.



Chandrakant & Sevantilal & J. K. Shah & Co.
CHARTERED ACCOUNTANTS

301, Lalita Tower, 3rd Floor, Nr. Hotel Rajpath,
Station-Akota Road, Vadodara-390 007.



CA Jitendra K. Shah
CA Himatlal B. Shah
CA Pradeep S. Shah
CA Kiran C. Shah
CA Pratap B. Shah
CA Mayank J. Shah

- f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information required by the Companies act 1956 in the manner so required and give a true and fair view in conformity with accounting principle generally accepted in India.

In the case of the Balance Sheet of the state of affairs, of the Company as at 31st March, 2014.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & CO.
Firm Registration No. 101676W
Chartered Accountants

PLACE: Vadodara
DATE: 17-05-2014


(H. B. Shah) Partner
Membership No.16642



ANJAR ROAD PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH' 2014

	Notes	As At 31st March 2014	As At 31st March 2013
<u>EQUITY & LIABILITIES</u>			
Share Holders' Funds			
Share Capital	1	100000	100000
Current Liabilities			
Short Term Borrowing	2	1530	1530
Other Current Liabilities	3	29000	24000
TOTAL (Rs.)		130530	125530
<u>ASSETS</u>			
Cash and Bank Balances	4	99888	100000
Other Current Assets	5	30642	25530
TOTAL (Rs.)		130530	125530
Significant Accounting policies and notes on financial statements			

As per our report of even date
FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & CO.
 Firm registration number: 101676W
 Chartered Accountants

For and on behalf of the Board of Directors of
ANJAR ROAD PRIVATE LIMITED

H.B. SHAH - PARTNER
 Membership No. 016642
 Date: 17-05-2014



DIRECTOR
 (Sandeep Garg)

DIRECTOR
 (B.L. Biyani)

ANJAR ROAD PRIVATE LIMITED

Notes on financial statement for the period ended 31st March 2014

1 SHARE CAPITAL

	As At 31st March 2014	As At 31st March 2013
AUTHORISED		
10,000 equity Shares of Rs/ 10/- each.	100000	100000
<u>Issued, Subscribe, Paid up</u>		
10,000 equity Share of Rs. 10/- each fully paid up.	100000	100000
	100000	100000

b The company has only one class of equity shares of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

c Shares held by holding Company:

Name	As At 31st March 2014	As At 31st March 2013
Welspun Projects Limited	10000	10000

d Details of the share holders holding more than 5% shares in the Company

Name	As At 31st March 2014 Nos. of Shares	As At 31st March 2013 Nos. of Shares
Welspun Projects Limited	10000 (100%)	10000 (100%)

2 SHORT TERM BORROWINGS:

	As At 31st March 2014	As At 31st March 2013
Holding Company Welspun Projects Limited	1530	1530
	1530	1530

3 OTHER CURRENT LIABILITES

	As At 31st March 2014	As At 31st March 2013
Payable Others	29000	24000
	29000	24000

4 CASH & BANK BALANCES

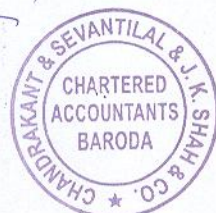
	As At 31st March 2014	AS AT 31st March 2013
Cash & Cash Equivalent		
Bank Balance	99888	100000
	99888	100000

5 OTHER CURRENT ASSETS

	As At 31st March 2014	AS AT 31st March 2013
Miscellaneous expenditure (to the extent not written Off)		
PRELIMINARY EXPENSE	30642	25530
	30642	25530

As per our report of even date
FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & COMPANY
CHARTERED ACCOUNTANTS

H.B. SHAH - PARTNER
MEMBERSHIP NO. 016642
Date: 17-05-2014



FOR & ON BEHALF OF THE BOARD
ANJAR ROAD PRIVATE LIMITED

Sandeep Garg DIRECTOR
B.L. Biyani DIRECTOR

ANJAR ROAD PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

1. The accounts are prepared in historical cost basis ignoring changes if any in the purchasing power of money. The accounts have been prepared on accrual system except to the extent stated other wise.
2. Claims, Demands and Contingencies:

Disputed and or contingent liabilities are either provided for the disclosed depending upon management judgment of the potential outcome.

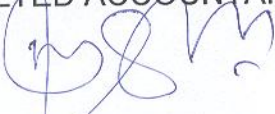
3. Transaction with related parties (as certified by the management)

Holding Company: Welspun Projects Limited

Sr	Transaction	31/03/2014	31/03/2013
1.	Loan Received	-	1530
2.	Payable at the end of year	1530	1530

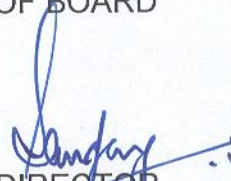
4. There is no revenue transaction during the year ended 31st March 2014, the statement of Profit & Loss account is not prepared.

FOR CHANDRAKANT & SEVANTILAL & J.K. SHAH & CO.
CHARTETED ACCOUNTANTS


(H.B. SHAH) – PARTNER
Membership No. 016642



FOR & BEHALF OF BOARD


DIRECTOR
(Sandeep Garg)


DIRECTOR
(B.L. Biyani)

Date: 17-05-2014